543-07MEU

FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiffs

80 Pine Street

New York, NY 10005

(212) 425-1900

(212) 425-1901 fax

Michael E. Unger (MU 0045)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ARCTIC SHIPPING LIMITED and ARCTIC ICE SHIPPING LIMITED,

07 CIV.

RULE 7.1 STATEMENT

)

Plaintiff,

LYONS WEST S.A.,

- against -

Defendant.

ARCTIC SHIPPING LIMITED and ARCTIC ICE SHIPPING LIMITED, by and through their undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (nongovernmental) party, has no corporate parents, and that no publicly-held corporation owns 10% or more of the stock of the company.

Dated: New York, New York October 31, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiffs

ARCTIC SHIPPING LIMITED and ARCTIC ICE SHAPPING LIMITED

By:

Michael E. Unger/(MU 0043)

80 Pine Street

New York, NY 10005

Telephone: (212) 425-1900 Facsimile: (212) 425-1901